

ENVIRONMENTAL POLICY

Version 1

PROPRIETARY NOTICE: The information contained herein is confidential and proprietary to CSL OWL SRI and shall not be used, reproduced or disclosed in whole or in part, except with the prior written permission of CSL OWL SRI.

This Policy applies to CSL OWL SRI and its subsidiaries and reference in this Policy to “CSL OWL SRI” means CSL OWL SRI and its subsidiaries.

CSL OWL SRI is committed to fulfilling the raw materials transportation needs of industry in harmony with the environment.

It is CSL OWL SRI’s policy to comply with and, where possible, surpass environmental legislation and to fully support, if not lead, the marine industry’s sustainable development initiatives. This is achieved by implementing strict internal environmental standards that equal or surpass generally accepted practices of the shipping industry, with regards to environmental performance. CSL OWL SRI will continue to take active measures to reduce its impact on the environment as well as to use the resources in a sustainable way.

The protection of the environment and the prevention of pollution are fundamental corporate objectives. CSL OWL SRI is committed to carrying out its activities, directly and through fleet managers, in such a manner as to:

- Comply with and, if technically viable, seek to surpass compliance obligations;
 - Continue to develop, implement and update within CSL OWL SRI an Environmental Management System;
 - Increase environmental awareness, educate and encourage CSL OWL SRI’s employees to protect the environment and the biodiversity;
 - Conduct regular internal and external audits to verify compliance with CSL OWL SRI’s Environmental Management System;
 - Evaluate and determine the most significant environmental impacts arising from CSL OWL SRI’s operations to control and reduce CSL OWL SRI’s environmental footprint;
 - Regularly monitor, measure and analyze the environmental performance of CSL OWL SRI’s vessels and of CSL OWL SRI’s activities, in order to voluntarily establish objectives and measurable targets towards the establishment of a continuous improvement process; and
 - Communicate to its suppliers and service providers CSL OWL SRI’s commitment to the environment and encourage suppliers and service providers to have a similar environmental awareness.
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